

**GOVERNMENT OF ROMANIA**  
**Romanian Agency for Investment**  
**and Foreign Trade**



**Romania**

**A Strategic Choice**

# Romania - Country overview

1

Area: 238,391 km<sup>2</sup>

Capital: Bucharest

Population: 19 M  
(1<sup>st</sup> Jan. 2025)

Currency: Romanian leu (RON)

Exchange rates

RON/EUR: 4.9746

RON/USD: 4.5984

(averages 2024)

Bucharest Metropolitan

Area: ~ 3 M

2

**2024**

GDP: €353.8 Bn

GDP growth: 0.8%

FDI flows: €5.60 Bn

FDI stock: €125.04 Bn

3

**Memberships**

2004 - NATO



2007 - EU



2025 - Schengen



4

At the crossroad of three large markets: EU, CIS and Middle East.  
Bridge between East and West for 450 M consumers market.  
Located in the GMT+2 time zone.

# Romania at a glance

GDP per capita: € 18,560 (2024)

(Source: Eurostat Oct. 11th 2025)

Romania ranks as the 26<sup>th</sup> most complex country in the Economic Complexity Index (ECI 2023) ranking.

(Source: Harvard University - The Atlas of Economic Complexity, Economic Complexity Index (ECI) ranking)

✓ FDI flows: €4.685 mill. (Jan.-Aug. 2025)

✓ FDI stock: €127.96 Bn (June 2025)

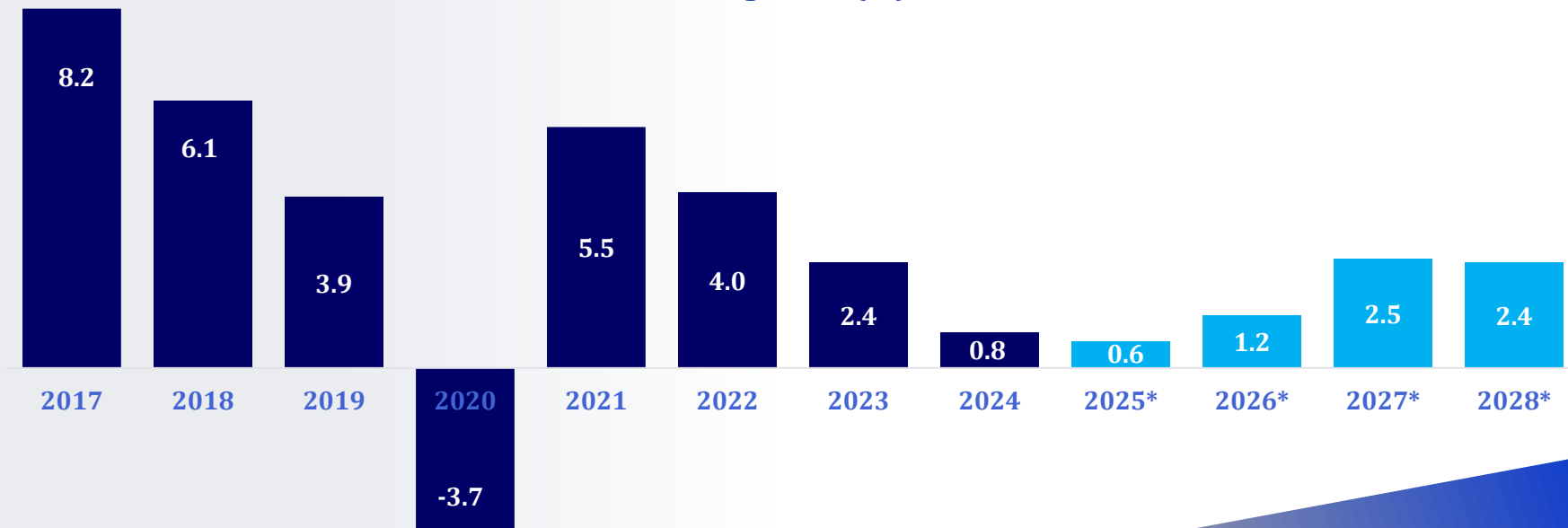
(Source: National Bank of Romania)

## Fiscal regime

- ✓ 16% standard corporate income tax
- ✓ 21% standard VAT
- ✓ 10% standard personal income tax
- ✓ 16% dividend tax
- ✓ 0% tax on reinvested profit in new technological equipment
- ✓ 0% tax on reinvested profit in supporting vocational-dual education
- ✓ 0% income tax for employees in R&D

# Macroeconomic forecasts

GDP growth (%)

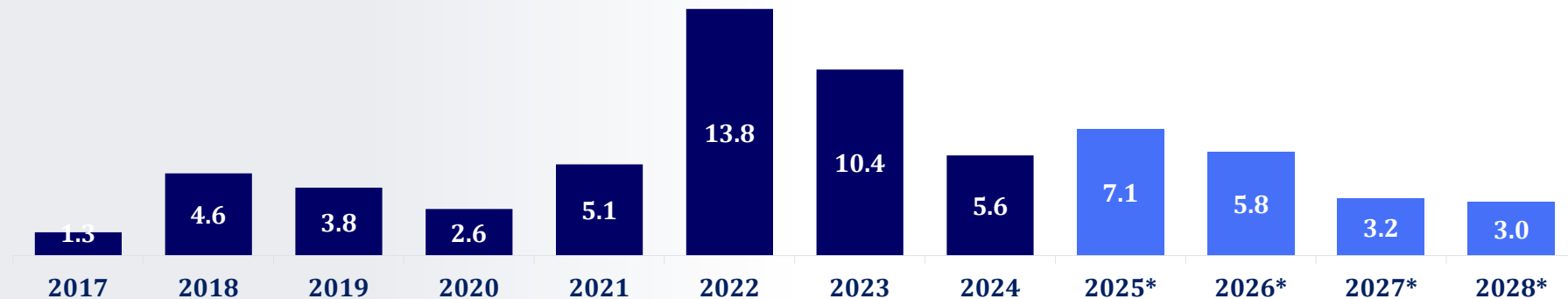


(Source: Eurostat, dataset, last updated October 2025)

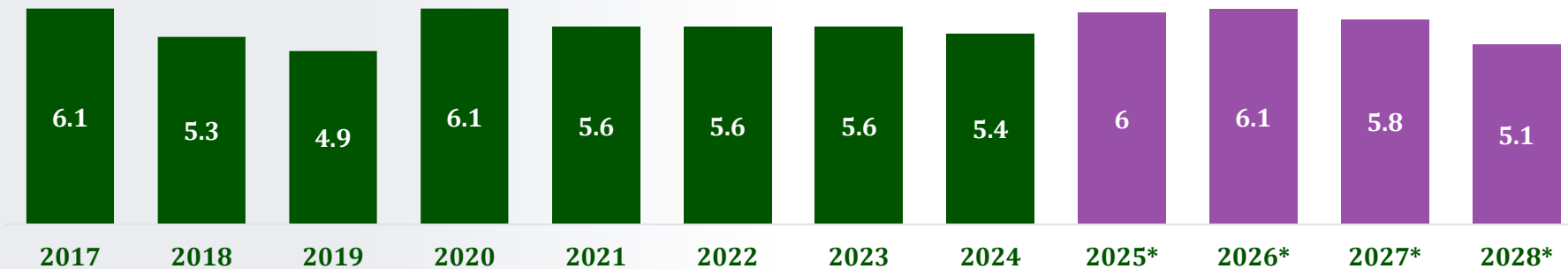
\*National Strategy and Forecast Commission, Summer Forecast 2025

# Inflation & Unemployment

Inflation rate (%)



Unemployment rate (%)



(Source: National Institute of Statistics)

\*National Strategy and Forecast Commission, Summer Forecast 2025

# Minimum wage in EU

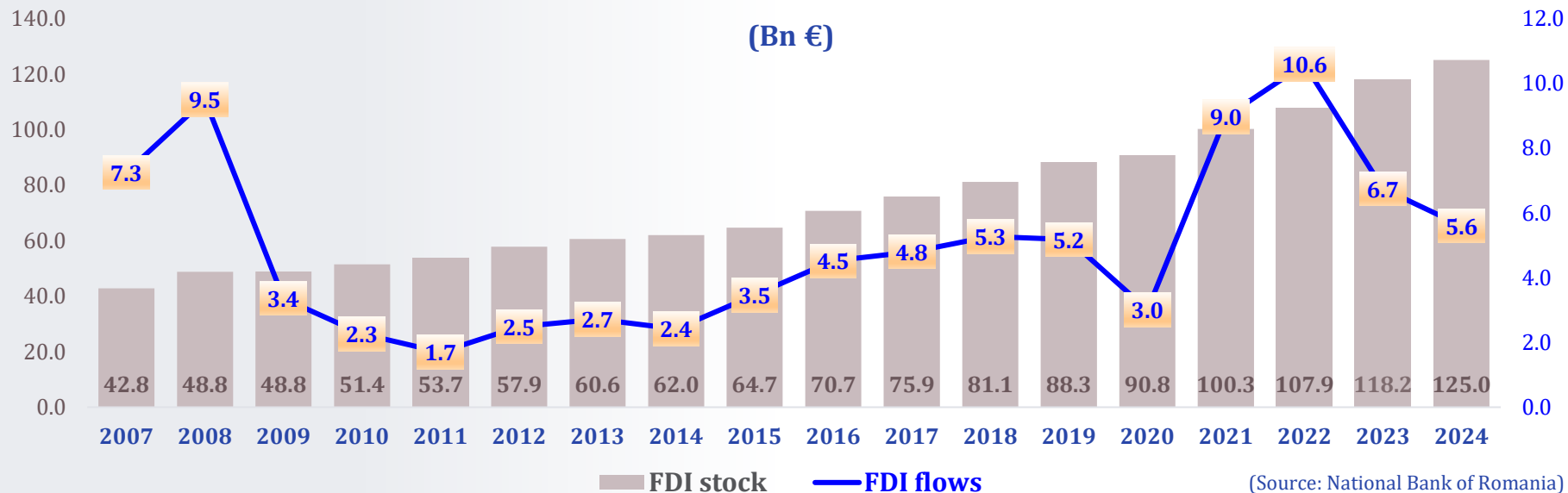
Gross Minimum Wage in EU (€/month)  
S2 2025



(Note: All values are rounded. Denmark, Italy, Austria, Finland and Sweden - no national minimum wage.)

(Source: Eurostat, June 30th, 2025)

# FDI Flows & Stock

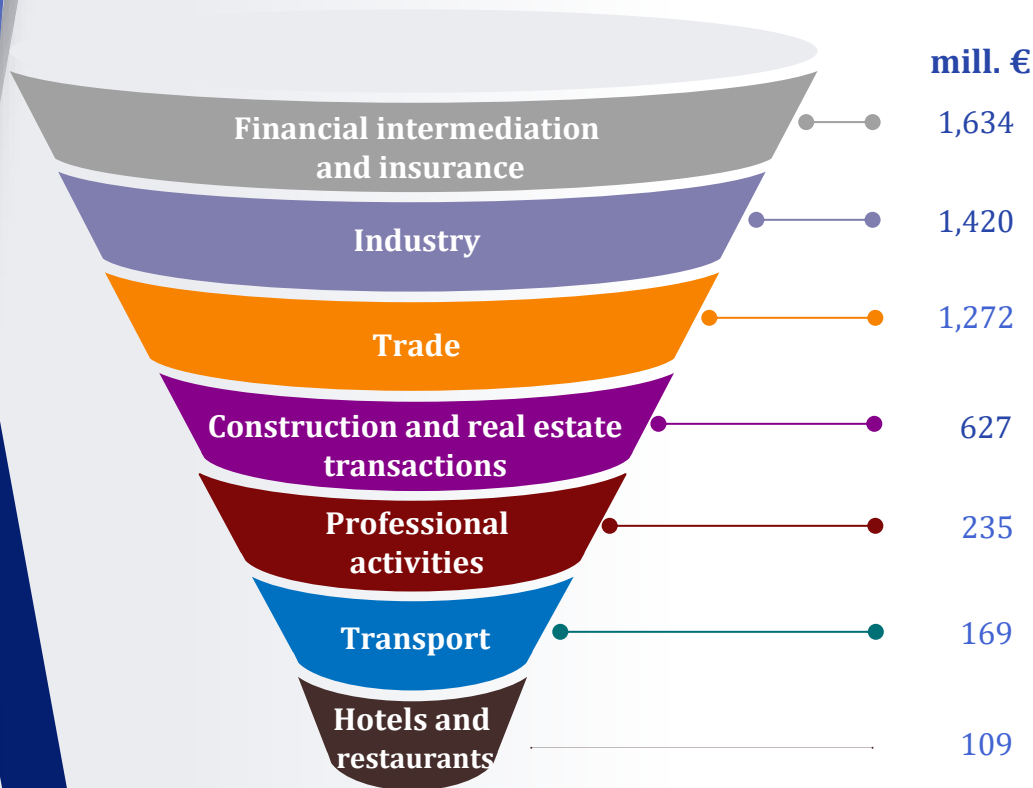


In 2024, Romania ranked 14th by inflow FDI and 15th by FDI stock, among EU counties.  
 By the number of on the pipe greenfield FDI projects, Romania ranked 19th in EU, with 33 projects.

(Source: UNCTAD - World Investment Report 2025)

# FDI Flows by Sector

€ 5,603 million  
in 2024



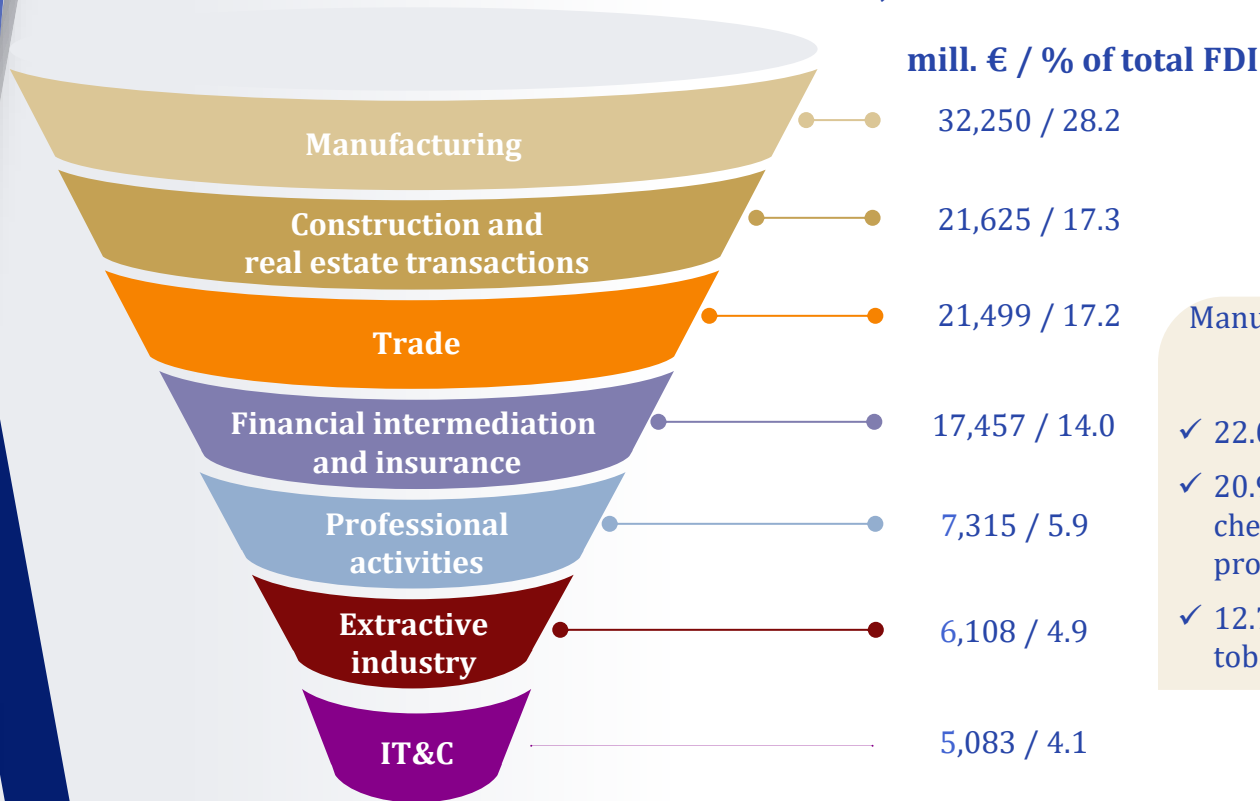
Industry sector - largest recipients  
(mill. €):

- ✓ 856 - electricity, gas and water
- ✓ manufacturing :
  - 234 - oil processing, chemical, rubber and plastic products
  - 202 - cement, glass and ceramics
  - 119 - other branches



# FDI Stock by Sector

€ 125,04 million  
December 31<sup>st</sup>, 2024



Manufacturing sector - largest recipients:

- ✓ 22.0% transport equipment
- ✓ 20.9% oil processing, chemical, rubber & plastic products
- ✓ 12.7% food, beverages and tobacco

# Talent Pool

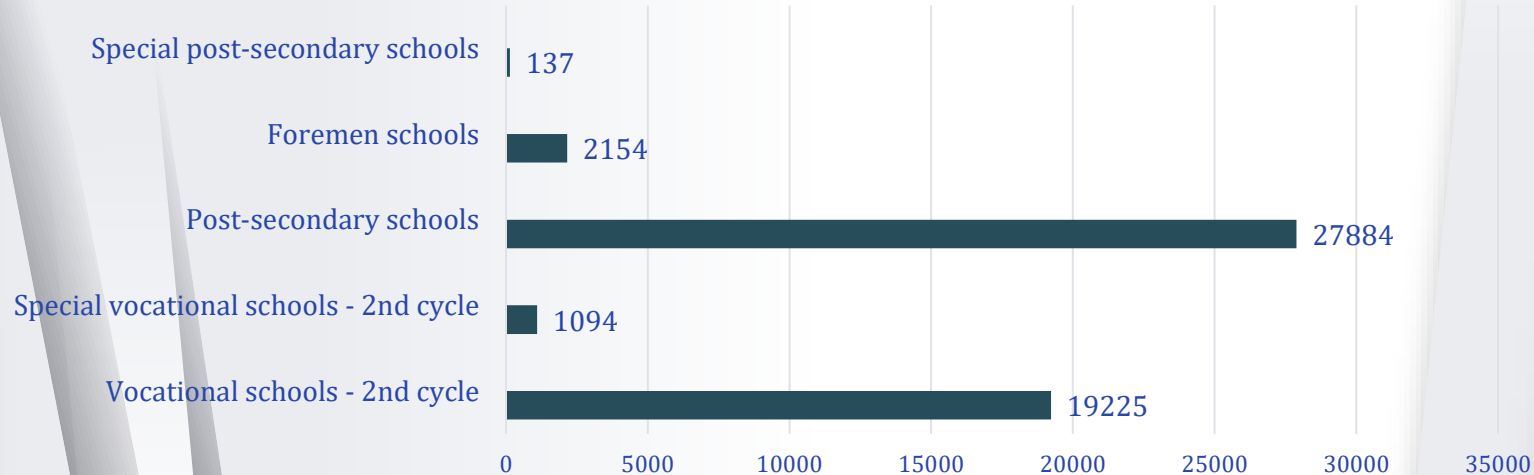
## Largest University Centers in Romania



# Talent Pool

## Professional education

Graduates in the vocational, post high school and foremen education in 2024  
 (number of persons)



# Communication skills

## Languages studied by Romanian students

97%

- 97% of Romanian high school students study two or more foreign languages
- Predominant languages: English, French, German and Spanish, yet initiatives as regards Japanese, Nordic languages or the entire Latin language family

## University students in Romania are proficient in (% of total):

90%



26%



17%



8%



5%



# Centers of Excellence



SIEMENS Cluj-Napoca



BOSCH Cluj-Napoca



RENAULT



DAIMLER Sebes



SONACA Turda



PORSCHE Engineering  
Romania / Cluj-Napoca



HELLA Technical Center  
Craiova



ELI – NP Magurele

# Romania, competitive market

2

## Hourly labor costs 2024

One of the most  
competitive labor force in  
the EU (€12.5)

(Source: Eurostat, March 2025)

## Fixed Broadband

# 13/154

253.91 Mbps for download

174.26 Mbps for upload

(Source: Speedtest Global Index,  
Sept. 2025)



## Natural gas prices

S1 2025\*

EU27 ranking

#9

0.0560 €/KWh

\*Excluding VAT and other  
recoverable taxes and levies

(Source: Eurostat dataset, Apr. 2024)

(Data unavailable  
for Netherland)

## Electricity prices

S1 2025\*

EU27 ranking

#12

0.1719 €/KWh

\*Excluding VAT and other  
recoverable taxes and levies

(Source: Eurostat dataset, Oct. 2025)



(Data unavailable  
for Netherland  
and Finland)

# Value for money

	BUCHAREST	BERLIN	LONDON
<b>Consumer Prices*</b>	€100	€149	€186
<b>Rent Prices</b>	€100	€220	€436
<b>Restaurant Prices</b>	€100	€129	€167
<b>Groceries Prices</b>	€100	€145	€156
<b>Standard of living equivalency net salary</b>	€3145	€5177	€7567

(Source: Numbeo, October 17th, 2025)

\*without rent

Numbeo is the world's largest cost of living database. Numbeo is also a crowd-sourced global database of quality of life information including housing indicators, perceived crime rates and quality of healthcare, among many other statistics.

# Value for money

	BUCHAREST	PARIS	BRUSSELS
<b>Consumer Prices*</b>	€100	€166	€158
<b>Rent Prices</b>	€100	€264	€201
<b>Restaurant Prices</b>	€100	€134	€166
<b>Groceries Prices</b>	€100	€180	€166
<b>Standard of living equivalency net salary</b>	€3145	€5891	€5252

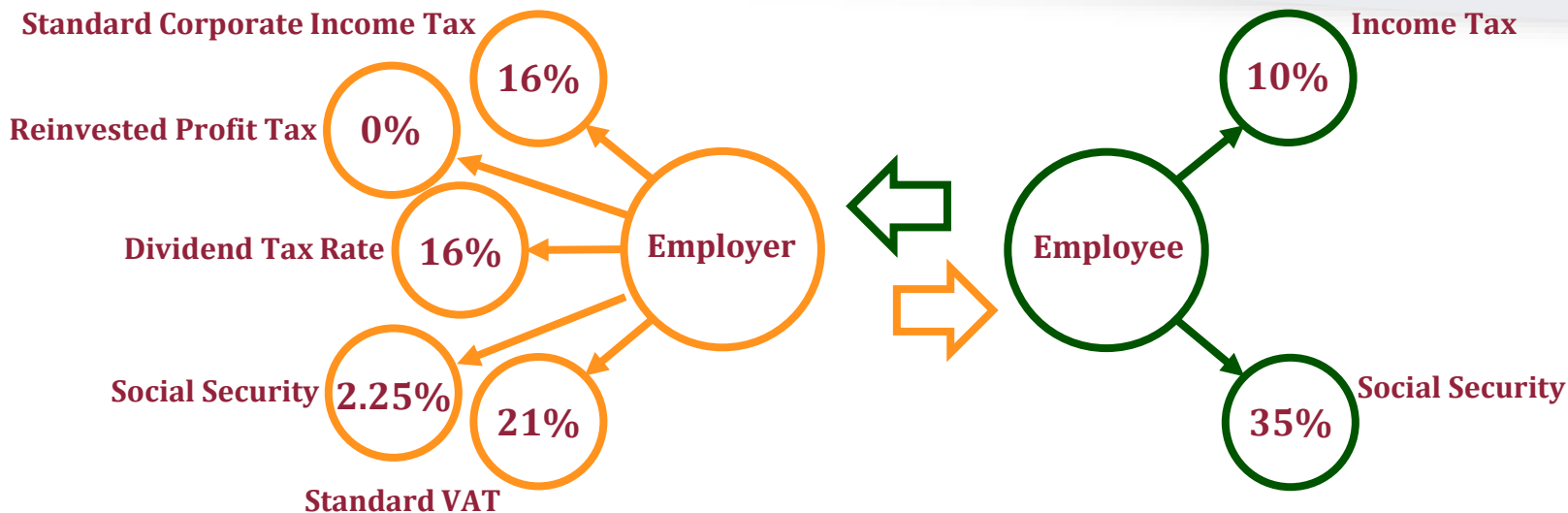
(Source: Numbeo, October 17th, 2025)

\*without rent

Numbeo is the world's largest cost of living database. Numbeo is also a crowd-sourced global database of quality of life information including housing indicators, perceived crime rates and quality of healthcare, among many other statistics.



# Tax system



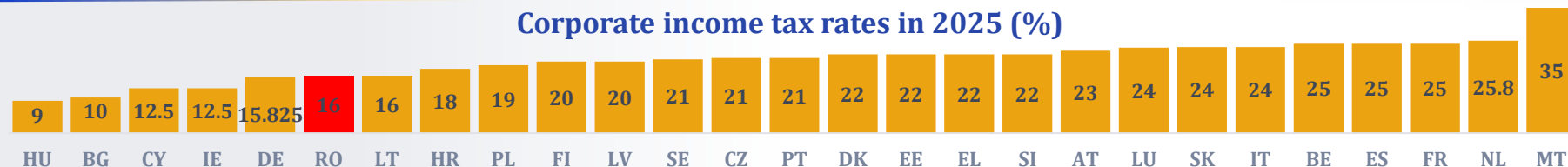
**0% income tax** for employers and employees that exclusively perform **R&D** and innovation activities or related activities, 0% profit tax for the first 10 years of activity

Specific deduction for R&D eligible expenses:

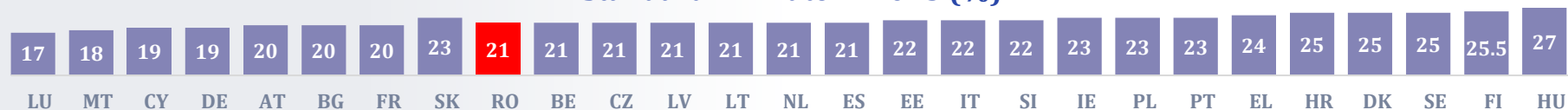
- accelerated depreciation of R&D equipment
- additional corporate tax deduction of 50% of the eligible expenditure for these activities

# Comparative tax in EU

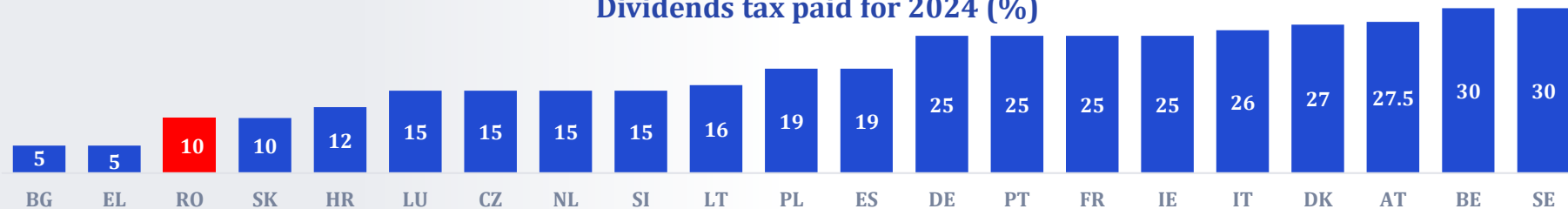
## Corporate income tax rates in 2025 (%)



## Standard VAT rate in 2025 (%)



## Dividends tax paid for 2024 (%)



(Source: pwc.com)

(Notes: Cyprus, Estonia, Finland, Hungary, Latvia and Malta - no dividend tax for non-resident companies)

# Investment support

## STATE AID - GD 300 / 2024

2024-2026 Total Budget: ~ € 450 Mill.

Annual Budget: ~ € 150 Mill.

Managed by: The Ministry of Finance

Financial support aimed at regional development through investment stimulation

### Minimum € 10 Mill. in eligible costs

#### Eligible expenses:

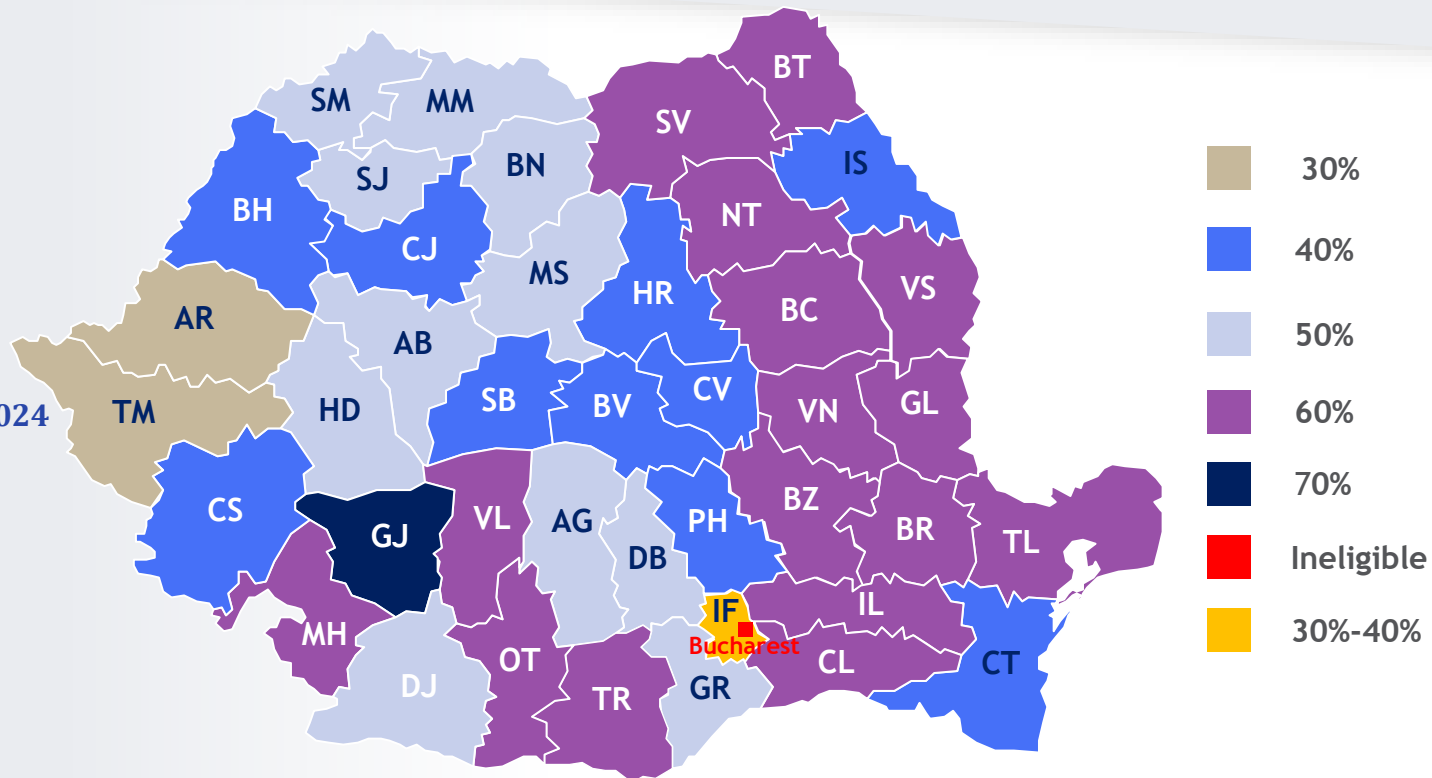
- ✓ any type of new constructions
- ✓ technical installations, new machines and equipment
- ✓ depreciable assets associated with the initial investment such as patents, licenses, know-how or other intellectual property rights

The beneficiary must secure a financial contribution of at least 25% of the eligible costs, either through his own resources or through external financing, in a form that is not subject to any other public aid.

The investment must be maintained for at least 5 years after its completion.

# Intensity Map

STATE AID - GD 300 / 2024



(Source: The Official Monitor, April 4<sup>th</sup>, 2023)

# Investment support

STATE AID - GEO 68 / 2023 ConstructPlus

2023-2026 Total Budget: ~ € 596 Mill.

2024 Budget: ~ € 149 Mill.

Managed by: The Ministry of Economy, Entrepreneurship and Tourism

Financial support of investments for the establishment and/or development of production capacities for construction products and materials

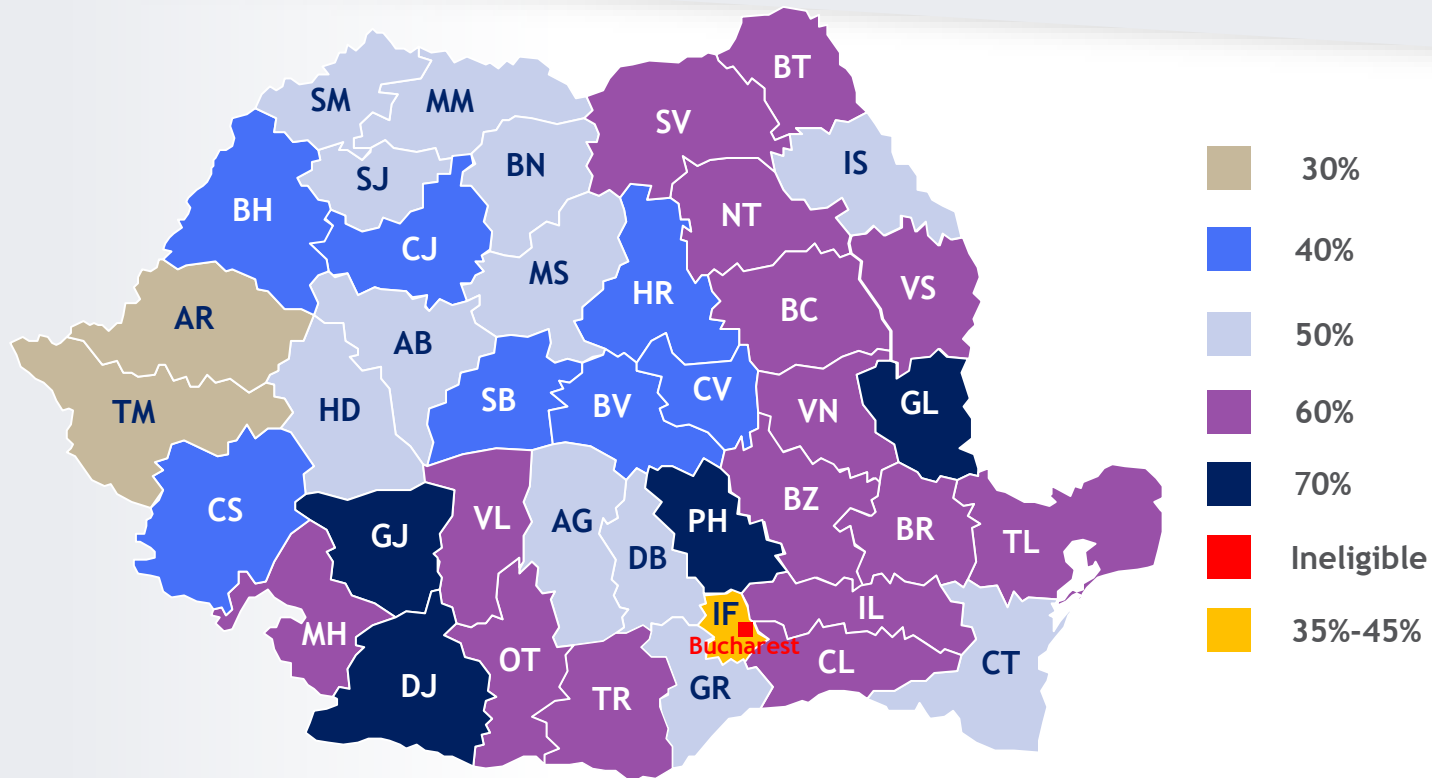
**Eligible expenses:** investment in tangible assets (buildings, land, technical installations, machinery and equipment) and intangible assets (patents, licenses, know-how or other intellectual property rights) related to the establishment of a new unit, expanding the capacity of an existing one or diversification of a production unit.

**Maximum amount:** € 50,000,000 depending on the county where the investment is located.

The investment must be maintained in the beneficiary region for a minimum of 5 years after its completion or, at least 3 years for SMEs.

# Intensity Map

GEO 68 / 2023  
ConstructPlus



(Source: The Official Monitor, July 7<sup>th</sup>, 2023)

# Investment support

**STATE AID - GD 702 / 2024**

2024-2026 Total Budget: € 447 Mill.

Annual Budget: € 149 Mill.

Managed by: The Ministry of Economy, Entrepreneurship and Tourism

Grants for an initial investment “per se”, or an initial investment generating a new economic activity

**Minimum € 5 Mill. investment value**

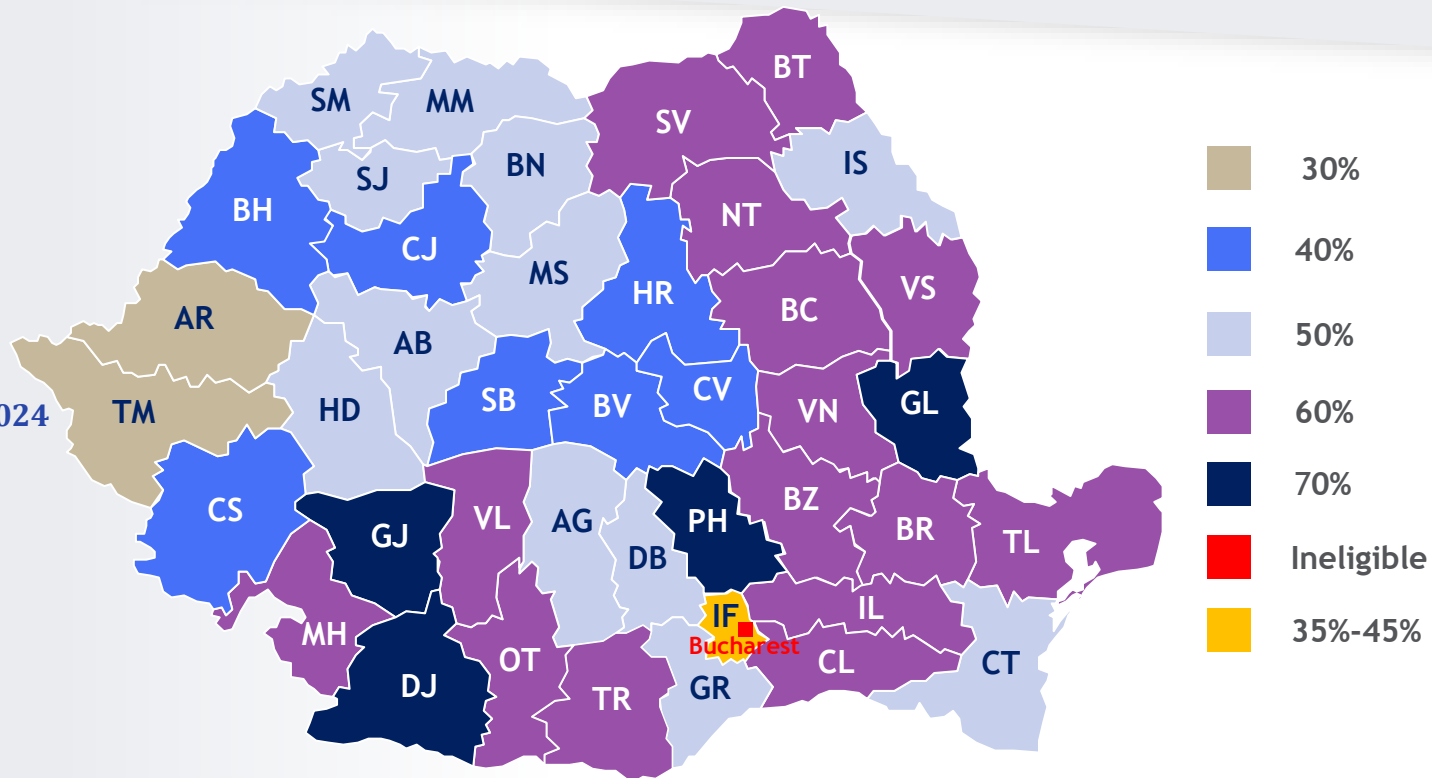
**Eligible expenses:**

- a) costs of investments in tangible and intangible assets
- b) estimated salary costs for jobs created following an initial investment, calculated over a period of 2 years
- c) a merger between a fraction of the costs stipulated at ltr. a) and b) that should not exceed the value provided at ltr. a) or b), whichever is higher

The investment must be maintained in the beneficiary region for a minimum of 5 years after its completion or, at least 3 years for SMEs.

# Intensity Map

STATE AID - GD 702 / 2024



(Source: The Official Monitor, June 21<sup>st</sup>, 2024)



# Connectivity

17 International Airports with more than 100 direct flights worldwide.

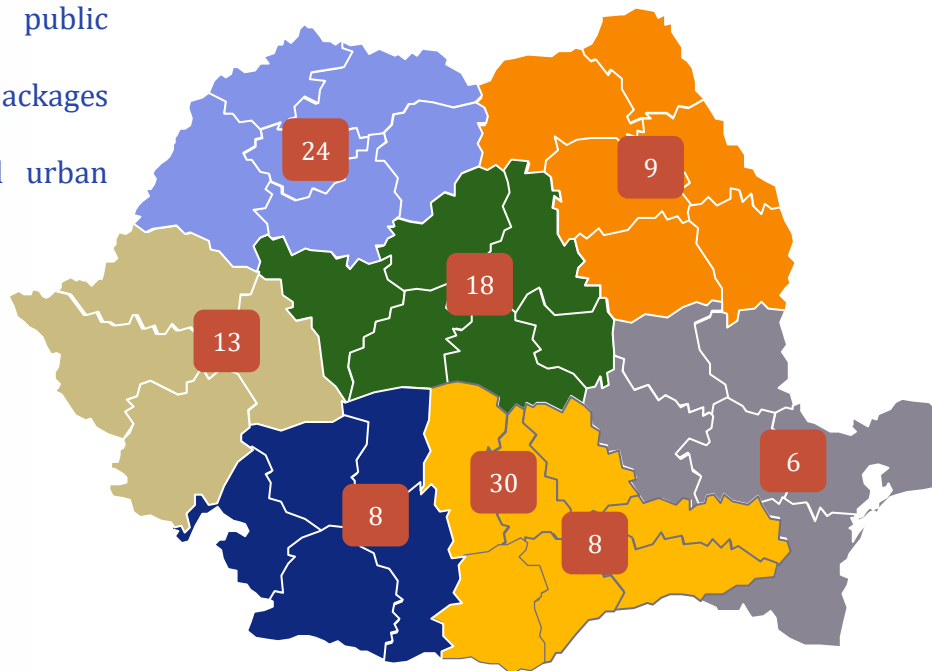
Romania owns 1/3 of the Danube River, also standing as the most significant gateway to the Black Sea through Constanta Port, the largest and deepest harbor (25 meters) at the Black Sea (with a 6 days time saving competitive advantage against the biggest European port, Rotterdam, as concerns Asian goods transportation by sea).



(Source: National Institute of Statistics)

# Industrial parks

- ✓ 118 modern industrial parks spread across Romania, with both private and public ownership, totaling 4,044 ha
- ✓ Access to utilities & benefits packages according to their focus
- ✓ Exemption on land, building and urban planning taxes



(Source: Ministry for the Public Works, Development and Administration, April 30, 2025)

# Agriculture

## Investment opportunities

- ✓ Digitalization of the agriculture sector
- ✓ Irrigation infrastructure, drainage and soil erosion
- ✓ Mechanization and the extensive use of modern technology
- ✓ Collecting, storage systems and processing of agriculture products
- ✓ The Organic Farming segment

## Market size evolution (Bn €)



- ❖ Contribution to the GDP: 3.9% in 2023 and 3.2% in 2024.
- ❖ Romania has a strong agricultural profile, with more than 2.8 mill. farms (1 out of 3 EU farms is a Romanian one);
- ❖ Romania is one of the biggest producers of cereals in the EU. According to the Ministry of Agriculture estimates, in 2025 Romania will record the largest wheat harvest in the last three decades (aprox. 14 mill. tons). The European Commission forecasts over 10 mill. tons corn production and 2.22 mill. tons sunflower production in 2025;
- ❖ The area used for agriculture reaches almost 13.5 mill. ha (57% of the total);
- ❖ Romania has 23% of the total agricultural workforce in the EU, the highest share in the Union;
- ❖ In the 2024-2025 commercial year, Romania ranks 1st at European level in wheat exports.

# Energy

Romania  
Energy & Ecology  
Infographics



## Romanian renewable energy market

- ✓ Bioenergy
- ✓ Solar energy
- ✓ Wind
- ✓ Hydropower
- ✓ Hydrogen
- ✓ Nuclear

## Future projects with Government Support

- ✓ Offshore wind parks of 300 MW
- ✓ Power Plants Combined Cycle Gas Turbine
- ✓ Smart grids and digitalization of electrical transport network
- ✓ Photovoltaics parks of 700 MW

Romania will include in its national system for energy production the small modular reactors (SMR) by 2028, thus strengthening the partnership with the USA in the civil nuclear field.

# Largest IT&C companies in Romania



# Key facts for top tech oriented industries

## INDUSTRY SIZE

## KEY PLAYERS

## NEW KEY PROJECTS

### AUTOMOTIVE



€34 Bn



- ✓ Ford Otosan €490 M over the next three years to expand production of electric cars (2024)
- ✓ Nokian Tyres €650 M new passenger car tire factory (2024)
- ✓ Continental €45 M investment (expand production at Sibiu R&D center) (2024)
- ✓ Daimler (Star Assembly) €135 M e-vehicle engine factory (2024); €100 M new production line for Mercedes-Benz GLC e-vehicle (2025)
- ✓ Dacia €85 M modernization of the vehicle painting process (2025)

### IT&C



€24.3 Bn



- ✓ Eviden (AtosGroup) - new CloudSecOps Center in Timisoara (2024)
- ✓ TradeCentric launches Bucharest office (2024)
- ✓ MHP (a Porsche company) expands in Bucharest (2024)
- ✓ Tango - R&D site in Bucharest (2024)
- ✓ Hengst - IT hub in Craiova (2025)
- ✓ Genpact - delivery center in Iasi (2025)
- ✓ Showpad - R&D Hub in Bucharest (2025)

### AEROSPACE



€830.3 M  
(aircraft & spacecraft)



- ✓ Sonaca €38 M to build new plant in Romania (2024)
- ✓ Aerostar S.A. in partnership with Lockheed Martin - Europe's first certified HIMARS Sustainment Centre (2024)
- ✓ Diehl Aviation - new production site in Romania (2025)

# InvestRomania in a nutshell

- Official body tasked with assisting and advising international companies for project implementation in Romania;
- Supporting companies considering entering or expanding within the Romanian market;
- Tailored and individually custom-made solutions for developing new or current units;
- Offering detailed insights into Romania's investment environment, regulatory framework, and key business sectors;
- Assisting foreign investors in identifying optimal project locations and in liaising with both central and local authorities;
- Connecting business needs with available local resources, partners and opportunities and offering guidance throughout all stages of the investment lifecycle, from project conception to post-establishment support.

InvestRomania is fully committed to guiding investors, ensuring that Romania is not only a choice but the best choice for sustainable growth.

# National Contact Point

InvestRomania hosts the Romanian National Contact Point for Responsible Business Conduct (NCP) responsible with encouraging the observance of the OECD Guidelines for Multinational Enterprises and related information dissemination within the business communities and others interested parties.

National Contact Point for Responsible Business Conduct for the OECD Guidelines for Multinational Enterprises

<https://mneguidelines.oecd.org/ncps/>



The National Contact Point for Responsible Business Conduct (NCP) for the implementation of the recommendations made by the Organization for Economic Cooperation and Development (OECD) in the Guidelines for Multinational Enterprises works under the framework of the Government Decision no. 420/2005 as amended by the Government Decision no. 1430/2024.

The mandate of the National Contact Point for Responsible Business Conduct, presented in the Guidelines for Multinational Enterprises of the Organization for Economic Cooperation and Development (OECD) is two fold:

- ✓ Promote and increase awareness on the OECD Guidelines for Multinational Enterprises and handle enquiries by organizing and participating in events related to RBC to raise awareness of the Guidelines and to address questions about the Guidelines
- ✓ Provide a grievance mechanism to resolve cases (known as “specific instances”) relating to non observance of the recommendations of the Guidelines

The National Contact Point for Responsible Business Conduct provides a discussion forum and supports the business community, the employer’s organizations and other interested parties in reviewing the subject matter in an effective and timely manner and in accordance with the legislation in force.

## Contact

National Contact Point for Responsible Business Conduct

E-mail: [contact@pnc-rbc.gov.ro](mailto:contact@pnc-rbc.gov.ro)

/

Website: <http://pnc-rbc.gov.ro/>



# The OECD Guidelines for Multinational Enterprises on Responsible Business Conduct

The OECD Guidelines for Multinational Enterprises on Responsible Business Conduct contains a series of recommendations for national governments of multinational enterprises, voluntary principles and standards for responsible business conduct in a global level, in accordance with the existing legislation.

The Guidelines aim to ensure that the operations of these enterprises are in harmony with government policies, to strengthen the basis of mutual confidence between enterprises and the societies in which they operate, to help improve the foreign investment climate and to enhance the contribution to sustainable development made by multinational enterprises.

The OECD Guidelines for Multinational Enterprises on Responsible Business Conduct cover fields such as:

- ✓ Employment and Industrial Relations
- ✓ Environment
- ✓ Human Rights
- ✓ Combating Bribery, Bribe Solicitation and Extortion
- ✓ Consumers Interests
- ✓ Science and technology
- ✓ Competition
- ✓ Taxation

“OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES ON RESPONSIBLE BUSINESS CONDUCT” can be downloaded at:

<https://doi.org/10.1787/81f92357-en>



GOVERNMENT OF ROMANIA  
Romanian Agency for Investment  
and Foreign Trade

9-11 Promoroaca Street, District 1  
Bucharest, Romania  
[investromania.gov.ro](http://investromania.gov.ro)

E-mail:  
[office@investromania.gov.ro](mailto:office@investromania.gov.ro)

