



Invest in Canada

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Canadian Ambassador to Japan

On behalf of the Government of Canada, it is a great honour for me to contribute to the Japan Institute for Overseas Investment's magazine as a new Special Member of your distinguished organization. I am particularly pleased to do so on a topic that represents such a positive growth story between our two countries: investment. Today, more than ever, Japanese companies are seeing the benefits of investing in Canada. Japanese investment into Canada has more than doubled over the past five years reaching C\$29.1 billion in 2016, our largest source of foreign direct investment (FDI) from Asia. And the trend is continuing with significant new investment projects in 2017, notably in the automotive, aerospace and digital media sectors.

But what makes Canada such an attractive destination for Japanese investment? The answer is simple: Stability + Innovation = Profitability.

A Welcoming Business Environment

Canada's economy is one of the most dynamic in the world, displaying consistent and sustained growth and outperforming our G7 peers. In addition, Canada's

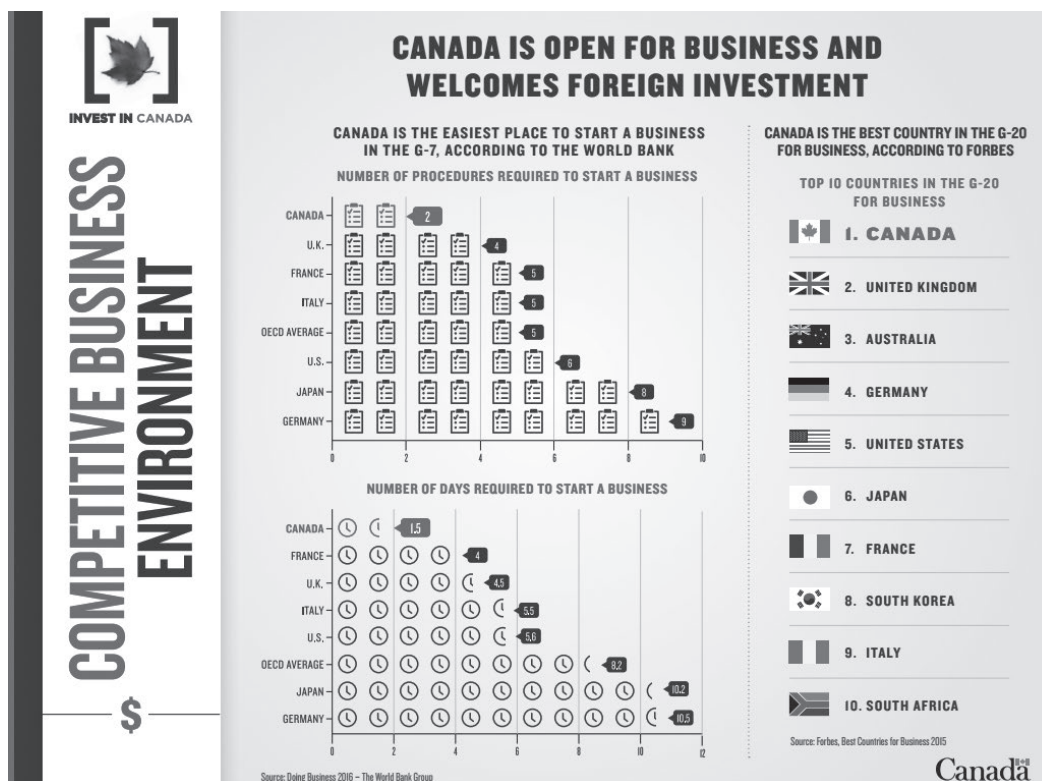
economy is anchored by a diversified resource base, leading-edge innovation clusters, competitive business costs and offers a corporate tax environment that is one of the most competitive in the G20. Global investors looking for a politically stable yet innovative home for their new and expanding businesses have found the answer in Canada.

Canada is committed to supporting FDI and has implemented a number of initiatives to support foreign investors, including the establishment of the Invest in Canada Hub, an agency designed to help foreign investors by providing seamless concierge service across all levels of government.

Canada is the easiest place in the G7 to start a business. According to the World Bank Group, it takes 1.5 days to establish a business in Canada, while the OECD average entails 8.2 days.

Unparalleled Market Access

Canada is one of the only major economies with preferential access to both the U.S. and EU markets.



Ian Burney arrived in Japan as Ambassador of Canada in early September 2016, and presented his credentials to the Emperor on the 21st of that month. He has had a 30-year career in the Public Service of Canada, most recently as Assistant Secretary to the Cabinet for Economic and Regional Development at the Privy Council Office. The bulk of his career has been with the foreign affairs department, now known as Global Affairs Canada. In Ottawa, he occupied a variety of positions in the US, Asia and trade branches, including serving as Assistant Deputy Minister for Trade Policy and Negotiations, and as Assistant Deputy Minister for International Business Development, Investment and Innovation. Abroad, he has served in diplomatic assignments in Bangkok, Thailand, and Ho Chi Minh City, Vietnam.



Through its network of Free Trade Agreements, including the North American Free Trade Agreement and the Canada-European Union Comprehensive Economic and Trade Agreement, Canada has direct and privileged access to nearly 1.2 billion of the world's consumers and a combined GDP of \$US41 trillion, representing 55% of global output in goods and services.

Innovative Industries

Canada has traditionally been viewed as having a rich and diverse environment and a wealth of natural resources. This is certainly correct; however, Canada is also a leader in science, technology and innovation, with strong capabilities across a wide range of sectors including aerospace, automotive, life sciences, ICT, artificial intelligence, robotics and agrifood. In addition, Canada offers one of the most favourable packages of R&D tax incentives among the major industrialized countries.

Companies established in Canada have access to \$2 billion in funding programs offered through the Government's Innovation and Skills Plan, a multi-year strategy that supports the growth of Canadian companies by encouraging the public and private sectors to collaborate in bringing more early-stage research to market. Additional investments are also being made to bolster emerging industries such as artificial intelligence and big-data analytics.

Highly Skilled, Diverse Workforce

Canada's economy is supported by its highly educated, mobile and multicultural workforce, trained in our world-class education system. In fact, Canada has the most educated talent pool in the OECD with over 55% of the population aged 25-64 having a tertiary level education.

In addition, the Government of Canada's new Global Skills Strategy gives companies a faster and more predictable process for attracting top talent and new skills to Canada. This includes a processing time of only two weeks for 80% of work permit applications.

Quality of Life

Canada is an open society with vibrant, diverse cities and a quality of life that is envied around the world. Canada consistently tops the global ranking lists of reputable organizations for its high quality of life - and for good reason. These rankings speak to the environment that Canada offers to global executives, their employees, and their families - one that fosters personal security, life satisfaction and access to world-class services. The result is that investors can base their business in a stable and prosperous nation that values a high standard of living and offers an unparalleled life experience.

Conclusion

Canada is open for business and welcomes Japanese investment!

My team of trade commissioners at the Embassy in Tokyo, Consulate in Nagoya and trade offices in Osaka, Kitakyushu and Sapporo are ready to assist you growing and expanding your business in Canada. The signs for success point north to Canada!

Contact us at
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and visit our website:
<http://www.international.gc.ca/investors-investisseurs/index.aspx?lang=eng>

