

## チリ大使館商務部 PROCHILE TOKYO

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### Foreign Investment Committee, Public Works Ministry present details of Chacao Bridge project to Japanese construction companies

In a videoconference between Chile and Japan, the Chilean authorities provided information about the tender process and answered technical queries.

Nine Japanese construction companies are interested in obtaining detailed information about the international consulting and construction tender process for the Chacao Bridge which, with a length of 2.6 kilometers, will connect the Isla Grande de Chiloé with the Los Lagos Region on the Chilean mainland. The participants include some prominent Japanese companies in the industry.

In a videoconference between Santiago and Tokyo, the Japanese companies received information about the project and its details. The Chilean authorities participating in the videoconference were Matías Mori, Executive Vice-President of the Foreign Investment Committee, who talked about Chile's attractions as a destination for foreign direct investment (FDI), and María Luisa Garrido, General Coordinator for the Chacao Bridge at the Ministry of Public Works (MOP), who answered technical queries about the tender process.

In Tokyo, the representatives of the Japanese companies were accompanied by Patricio Torres, Chile's Ambassador to Japan, as well as by representatives in Tokyo of the ProChile export promotion agency and members of the Japan External Trade Organization (JETRO).

“The Chacao Bridge is an emblematic project not only for Chile but also for Latin America since it would be our region's first mega-suspension bridge,” pointed out Matías Mori. “The participation of Japanese companies in the tender would certainly represent a great contribution given their vast experience of building in seismic areas like Chile,” he added.

In 2011, Japan was Chile's leading source of FDI, materializing over 30% of the amount that it has historically invested in Chile (US\$1,360 million). To date, the Foreign Investment Committee has authorized investment from Japan for US\$1,600

million which may be materialized in the coming years.

The Chacao Bridge represents an estimated investment of US\$740 million. Prequalification information for the international tender must be submitted by November 30 and bids are scheduled to be called during the first quarter of 2013.

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